

IHG AND TIGER DEVELOPMENTS SIGN DEAL TO OPEN INTERCONTINENTAL HOTEL IN EDINBURGH

IHG (InterContinental Hotels Group) has agreed a deal with Tiger Developments to build a 17-storey 192-room InterContinental hotel in Edinburgh, due to open in 2013. This new hotel will form part of Tiger Developments' proposal to regenerate the Haymarket area, creating offices, restaurants and shops. Kirk Kinsell, president, Europe, Middle East and Africa, IHG, says: "Over the next few years, Haymarket is going to become an increasingly popular destination. This new hotel will be ideally placed to meet the needs of business and leisure travellers." Tiger's £250 million vision to transform the Haymarket – one of Edinburgh's most neglected city centre sites – into a thriving hotel and commercial quarter was called in by Ministers, having been approved by City of Edinburgh planners in June 2008. The proposals for the site are set to be discussed at a Public Inquiry later this year.

